

Henrietta Street,
W.C.
18th March 1896

Dear Pearson,

Referring to our recent conversation regarding the "Billiam" matter, I now write to say that I understand you are prepared to purchase the British serial rights of a new short story by Mr. Crockett and that for this story you will pay at the usual rate of £10 per thousand words or £50 in all, less the £20 the amount of the allowance upon which we have agreed in connexion with "Billiam".

Please let me have a line from you in confirmation and

Believe me etc

Watt